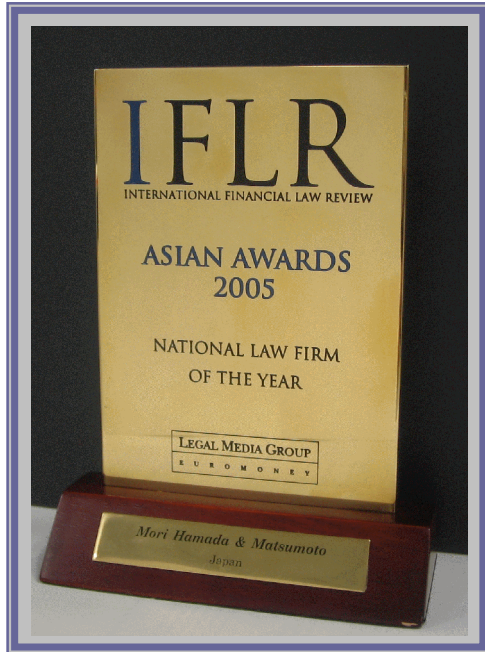


MORI HAMADA & MATSUMOTO

March 2005



The Award trophy presented at the IFLR Asian Award 2005 banquet in Hong Kong on March 10.

Description of IFLR awards and the National Law Firm of the Year awards

IFLR's awards reward innovation, quality, diversity and commitment to developing legal services in Asia. They are not a quantitative survey of transactions. To select the short lists and the winners, IFLR's editorial staff uses the submissions sent by individual firms as background research and then speaks with many lawyers and non-lawyers across the region to get details and opinions.

The National Law Firm of the Year awards are given to the law firms that have provided the most outstanding local-law advice on some of the key cross-border deals in each of the 14 Asian jurisdictions that IFLR covers. The award is for firms whose head office is in that jurisdiction and recognizes work they carried out under their home law last year across all IFLR's core practice areas (capital markets, corporate and M&A, banking and finance, restructuring and securitization). Peer and client recommendations are taken into account to decide the winners.

--International Financial Law Review



Toru Ishiguro, Esq. (6th from the left)